

CH. K. TEGOPOULOS EDITIONS S.A.

Data and Information for the period from 1 January 2005 to 31 December 2005

(Published according to Law 2190, art. 135 for companies preparing annual financial statements consolidated and non consolidated under IFRS)

The following data and information aim to provide a general briefing for the financial position and the results of operations of «CH. K. TEGOPOULOS EDITIONS S.A.». Therefore, it is recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.enet.gr where are posted the Financial Statements prepared according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

COMPANY DATA	CASH FLOW STATEMENT (Amounts reported in Euro)	
Full Company Name: CH. K. TEGOPOULOS EDITIONS S.A.	1/1-31/12/2005	1/1-31/12/2004
Registered office: MINOOS 10-16, NEOS KOSMOS 117 43, ATHENS	Cash Flows from Operating Activities	
Foundation Date: 22/07/1974	Net Profit (less) before taxes	-1.545.205,46 6.740.655,82
Main Activity: Publishing - Printing	<i>Plus / loss adjustments for:</i>	
Companies Register No.: 2384/06/B/86/43	Depreciation and Amortisation	4.201.257,57 4.574.612,68
Supervising Authority: Ministry of Development Department of Commerce Division of Societes Anonymes & Credit	Provisions	1.124.844,38 917.850,44
Tax Payer No.: 094045681	Results (profit and losses) from investing activities	-782.926,00 -1.284.895,16
Board of Directors:	Debit interest and similar expenses	608.564,35 71.631,77
Christos K. Tegopoulos, <i>Chairman of the B. of D. and Managing Director</i>	<i>Plus / less adjustments of working capital to net cash or related to operating activities:</i>	
Dionisios H. Avgoustiniatos, <i>Vice Chairman of the B. of D.</i>	Decrease / (increase) of Inventories	-457.547,13 20.568,04
Marianthi Chr. Tegopoulos, <i>Member</i>	Decrease / (increase) of Receivables	128.083,85 -1.574.610,66
Eleni Chr. Tegopoulos, <i>Member</i>	Increase / (decrease) of payable accounts (except Banks)	4.186.297,92 -441.102,74
Vassilios A. Tsampokas, <i>Member</i>	<i>Less:</i>	
Evangelos Chr. Tatsis, <i>Member</i>	Interest paid and similar expenses	-608.564,35 -71.631,77
Leonidas N. Georgakopoulos, <i>Member</i>	Income Tax paid	-2.773.955,60 -1.845.571,53
Konstantinos E. Beis, <i>Member</i>	Net cash generated from Operating Activities (a)	4.080.849,53 7.107.506,89
Emmanuil I. Sakellis, <i>Member</i>	Cash Flows from Investing Activities	
Closing Date of current year: 31 December 2005	Purchases of subsidiaries, associates and other investments	-120.000,00 -1.621.910,57
Duration of year: 12 months	Purchase of tangible and intangible assets	-3.752.690,67 -3.965.872,83
Data of approval of Financial Statements from which derive the condensed data: 28 March 2006	Proceeds from sale of tangible and intangible assets	43.233,82 517.055,54
Certified Auditor Accountant: Alexandros P. Sfyris (R.N. S.O.L. 14871)	Interest received	98.283,56 114.066,72
Auditing Company: Associated Certified Public Accountants - SOL S.A.	Dividends received	684.642,44 1.170.828,44
Type of Review Report: Unaudited.	Net cash generated from Investing Activities (b)	-3.046.530,85 -3.785.832,70
Web site address where are posted the Financial Statements: www.enet.gr	Cash Flows from Financing Activities	
CONDENSED BALANCE SHEET (Amounts reported in Euro)	Cash received from issue of loans	39.230.032,68 0,00
ASSETS	Repayment of Loans	-12.964.372,17 0,00
Non-current assets	Repayment of Finance lease liabilities (annuity)	-5.389,83 0,00
Inventories	Return of capital	-30.307.762,24 0,00
Trade Receivables	Dividends paid	-3.820.575,75 -7.106.779,43
Other assets	Net cash generated from Financing Activities (c)	-7.868.067,31 -7.106.779,43
TOTAL ASSETS	Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	-6.833.748,63 -3.785.105,24
31/12/2005	Cash and cash equivalents at beginning of period	9.566.361,87 13.351.467,11
31/12/2004	Cash and cash equivalents at end of period	2.732.613,24 9.566.361,87
92.591.182,66	STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts reported in Euro)	
3.982.663,06	1/1-31/12/2005	1/1-31/12/2004
31.741.331,84	Net equity of period Opening Balance (1.01.2005 and 1.01.2004 respectively)	104.848.045,91 108.432.749,06
5.049.575,45	Profits / (loss) for the period after taxes	-1.434.199,46 4.442.814,65
TOTAL ASSETS		103.413.846,45 112.875.563,71
133.364.753,01	Increase / (decrease) of share capital	10.909.526,80 0,00
LIABILITIES	Dividends distributed	-3.788.470,28 -7.091.192,42
Long-term liabilities	Net income / (expense) recognised directly in equity	-41.256.299,59 387.899,19
Short-term bank borrowings	Purchases / (sales) of own shares	238.912,80 -1.324.224,57
Other short-term liabilities	Net equity of period Closing Balance (31.12.2005 and 31.12.2004)	69.517.516,18 104.848.045,91
Total liabilities (a)		
63.847.236,83		
17.551.076,90		
0,00		
17.796.654,57		
Total liabilities (a)		
35.347.731,47		
EQUITY		
Shareholders' capital		
Other shareholder's equity		
Total Equity (b)		
TOTAL EQUITY AND LIABILITIES (a) + (b)		
27.273.817,00		
42.243.699,18		
69.517.516,18		
140.195.777,38		
16.364.290,20		
88.483.755,71		
104.848.045,91		
140.195.777,38		
INCOME STATEMENT OF THE PERIOD (Amounts reported in Euro)		
1/1-31/12/2005	1/1-31/12/2004	
Sales	109.481.398,51	110.447.703,57
Gross profit	28.323.420,75	32.956.022,93
Earnings (loss) before taxes, financing and investing results (EBIT)	-1.719.567,11	5.527.392,43
Earnings (loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	2.481.690,46	10.102.005,11
Profit / (loss) before taxes (EBT)	-1.545.205,46	6.740.655,82
Less Taxes	111.006,00	-2.297.841,17
Profit / (loss) for the period after taxes	-1.434.199,46	4.442.814,65
Earnings (after taxes) per share	-0,03	0,08

ADDITIONAL DATA AND INFORMATION

1. The tax returns of the company have been examined by the tax authorities up to the year 2001 and in respect of the un-audited as yet years 2002, 2003, 2004, 2005 has been set up a provision of Euro 314.000,00.
2. The accounting policies applied for the above Financial statements are those that are provided from the IFRS and are followed in accordance.
3. By resolution of the Annual General Meeting of Shareholders, held on 22.4.2005, the share capital of the company was increased by amount € 41.456.201,84 with capitalisation of reserve fund "Shares premium" and simultaneously decreased by € 30.546.675,04 with cash refunds to shareholders. The above resolutions were approved by the Ministry of Development (decision K-2-5254/05.05.2005) and accordingly was informed the B. of D. of the Athens Stock Exchange at its meeting as of 12.05.2005. Lastly, on 30.06.2005, through the Central Securities Depository, was effected the cash refund to the shareholders.
4. On the assets of the company there are no real liens.
5. There are no disputed or under arbitrational cases of national or administrative courts that may have a material effect on the financial position or operation of the company.
6. The average personnel employed at the end of the current period amounts to 1.164 persons.
7. The turnover € 109.481.398,51 is broken down per economic activity classification (STAKOD. 91) as follows: CODE 221.2 € 105.171.130,74, CODE 515.7 € 553.151,07, CODE 527.1 € 3.757.116,70.

Athens, 28 March 2006

**THE CHAIRMAN OF THE B. OF D.
AND MANAGING DIRECTOR**

Christos K. Tegopoulos
ID. No. A 102836/1962

**THE VICE CHAIRMAN
OF THE B. OF D.**

Dionisios H. Avgoustiniatos
ID. No. A 092664/1961

**THE DIRECTOR
OF THE ACCOUNTS DEPT.**

Vassilios A. Tsampokas
ID. No. N 244187/1983

**THE HEAD
OF THE ACCOUNTS DEPT.**

Evangelos Chr. Tatsis
ID. No. P 673041/1994