

# CH. K. TEGOPOULOS EDITIONS S.A.

## Financial data and Information for the period from 1 January 2006 to 30 March 2006

REG. No.: 2384/06/B/86/43

Minoos 10-16 (N. Kosmos), Athens 117 43

(according to the decision 17/336/21.04.2005 of the Hellenic Republic Capital Market Commission)

The data and information below aim to a general update on the financial status and the earnings of the company of CH. K. TEGOPOULOS EDITIONS S.A. The reader who wishes to have a full image of the financial status and the results of the company, should advise the Financial Statements which are predicted from the International Financial Reporting Standards (IFRS) along with the review report of the Certified Auditors Accountants are posted, whenever is needed. Significantly they can look up the corporate site of the company [www.enet.gr](http://www.enet.gr) where the financial statements are published..

### COMPANY DATA

**Company:** CH. K. TEGOPOULOS EDITIONS S.A.  
**Address of the company's registered office:** MINOOS 10-16, 117 43 N. KOSMOS  
**Establishment Date:** 22/07/1974  
**Primary Business Sector:** Publishing - Printing  
**Registration number:** 2384/06/B/86/43  
**Supervising Authority:** Ministry of Development  
 Department of Commerce  
 Division of S.A. and Trust  
**V.A.T.:** 094045681  
**Members of the Board of Directors:**  
 Christos K. Tegopoulos, *President of the Board of Directors and Managing Director*  
 Dionyssios Ch. Avgoustiniatos, *Vice President of the Board of Director*  
 Marianthi Chr. Tegopoulou, *Director*  
 Helen Chr. Tegopoulou, *Director*  
 Vassilios A. Tsampokas, *Director*  
 Evangelos Chr. Tatsis, *Director*  
 Leonidas N. Georgakopoulos, *Director*  
 Konstantinos E. Beis, *Director*  
 Emmanuil I. Sakellis, *Director*  
**The current financial year ends on:** 31 December 2006  
**Financial year duration:** 12 months  
**Date of approval of Financial Statements where the summary data stem from:**  
 15 May 2006

### BALANCE SHEET DATA

(Amounts in Euro)

	31/3/2006	31/12/2005
<b>ASSETS</b>		
Fixed Assets	76.931.425,09	77.783.597,34
Inventories	5.233.781,55	3.982.663,06
Receivables from clients	27.586.951,10	31.741.331,84
Other assets	14.344.779,97	19.857.160,77
<b>TOTAL ASSETS</b>	<b>124.096.937,71</b>	<b>133.364.753,01</b>
<b>LIABILITIES</b>		
Long-term liabilities	29.166.399,23	33.191.417,61
Short-term liabilities	3.400.000,00	11.165.660,51
Other short-term liabilities	20.903.511,36	19.490.158,71
<b>Total liabilities (a)</b>	<b>53.469.910,59</b>	<b>63.847.236,83</b>
Share capital	27.273.817,00	27.273.817,00
Other facts Shareholder's Equity	43.353.210,12	42.243.699,18
<b>Total Equity (b)</b>	<b>70.627.027,12</b>	<b>69.517.516,18</b>
<b>TOTAL LIABILITIES (a) + (b)</b>	<b>124.096.937,71</b>	<b>133.364.753,01</b>

### INCOME STATEMENT DATA OF THE PERIOD

(Amounts in Euro)

	1/1-31/3/2006	1/1-31/3/2005
Turnover	26.966.005,72	26.565.981,87
Gross profit / (loss)	6.754.715,52	7.332.393,57
Profit / (loss) before tax, financial and investment earning	-2.782.217,99	-171.764,66
Profit / (loss) before tax, financial and investment earning and depreciation	-1.662.907,05	867.160,19
Profit / (loss) before tax	-1.923.285,37	348.177,81
Less Taxes	9.119,84	0,00
Profit / (loss) after tax	-1.914.165,53	348.177,81
Are divided to:		
Share holders of the Company	0,00	0,00
Profit after tax per share (in euro/per share)	-0,035	0,006

### CASH FLOW DATA

(Amounts in Euro)

	1/1-31/3/2006	1/1-31/3/2005
<b>Operating Cash Flows</b>		
Earnings before tax	-1.923.285,37	348.177,81
Plus / less adjustments for:		
Depreciation	1.122.171,15	1.038.924,85
Provisions	285.220,22	27.074,55
Other non cash facts	0,00	16.139,42
Results (income, expenses, profits and damage) of investment activity	-1.071.826,69	-532.050,20
Interest paid and related expenses	212.894,07	12.107,73
Plus / less adaptations for changes of working capital accounts or which are related to operating cash flow:		
Decrease / (increase) of inventories	-1.251.118,49	67.121,40
Decrease / (increase) of receivables	4.365.789,23	6.197.228,39
Increase / (decrease) of liabilities except banks	1.177.405,77	-3.270.812,30
Less:		
Interest paid and related expenses paid	-212.894,07	-12.107,73
Paid taxes	-1.474.916,32	-128.940,35
<b>Total inflows / (outflows) from operations (a)</b>	<b>1.229.439,50</b>	<b>3.762.863,57</b>
<b>Investments</b>		
Acquisition of affiliates, subsidiaries, joint ventures and other investments	-0,00	-5.300.974,17
Purchase of tangible and intangible fixed assets	-201.180,05	-142.060,96
Proceeds from sales of tangible and intangible fixed assets	1.000,00	0,00
Proceeds from sales of financial investments	14.235.800,01	0,00
Interest received	11.826,69	24.770,76
Dividends received	0,00	507.279,44
<b>Total inflows / (outflows) from operations (b)</b>	<b>14.047.446,65</b>	<b>-4.910.984,93</b>
<b>Financial Operations</b>		
Proceeds from issued / undertaken loans	1.565.077,60	0,00
Loan payoffs	-13.500.738,11	0,00
Payoffs of obligations from amortization	-16.179,35	0,00
Dividends paid	-112,84	-16,73
<b>Total inflows / (outflows) from financial operations (c)</b>	<b>-11.951.952,70</b>	<b>-16,73</b>
<b>Net increase / (decrease) of cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>3.324.933,45</b>	<b>-1.148.138,09</b>
<b>Cash and cash equivalents at period's beginning</b>	<b>2.732.613,24</b>	<b>9.566.361,87</b>
<b>Cash and cash equivalents at period's end</b>	<b>6.057.546,69</b>	<b>8.418.223,78</b>

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

(Amounts reported in Euro)

	31/3/2006	31/3/2005
Net equity of period Opening Balance (1.01.2006 and 1.01.2005 respectively)	69.517.516,18	104.848.045,91
Increase / (reduction) of the participial capital	0,00	0,00
Net income registered directly in the shareholder's equity	1.938.364,70	-1.726.485,62
Profits / (damage) of the period after taxes	-1.914.165,53	348.177,81
Buyings (sales) of same actions	1.085.311,77	0,00
<b>Period' earnings after tax shareholders' equity at period' end (30.06.2005 and 30.06.2004 respectively)</b>	<b>70.627.027,12</b>	<b>103.469.738,10</b>

### ADDITIONAL DATA AND INFORMATION

- The company has been audited by the tax auditors until the use 2001 and for the unaudited uses 2002, 2003, 2004, 2005 and 2006 has been made a forecast of the sum of € 362.000,00.
- The accountant beginnings and methods that have been used from the company are those which are predicted from the IFRS and are followed accordingly.
- There are no weights on the constant elements of the company.
- There are no litigious or under arbitration differences as well as decisions of judicial or arbitrational bodies that will probably have important reperussion in the economic situation or its operation.
- In January 2006 through the Athens Stock Exchange were sold from the company 3.000.000 shares of the company THLETYPOS S.A. After this sale, the percentage of CH. K. TEGOPOULOS EDITIONS S.A. to the participial capital of THLETYPOS S.A. was reduced from 12,28% to 2,68%.
- In February 2006 through the Athens Stock Exchange were sold from the company 426.630 own shares. After this sale, CH. K. TEGOPOULOS EDITIONS S.A. has no own shares.
- The average of the employed personnel in the end of running period amounts in 966 individuals.
- There is no need for an Auditor Report.
- The turnover € 26.966.005,72 is analysed per sector of business activity (STAKOD 91) as follows: KK 221,2 € 23.907.459,44, KK 515,7 € 188.274,94, KK 527,1 € 2.870.271,34.

Athens, 26 May 2006

**THE PRESIDENT OF THE BOARD OF DIRECTORS**

*Christos K. Tegopoulos*  
A 102836/1962

**THE VICE PRESIDENT OF THE BOARD OF DIRECTORS**

*Dionyssios H. Avgoustiniatos*  
A 092664/1961

**THE ACCOUNTING MANAGER**

*Vassilios A. Tsampokas*  
N 244187/1983

**THE ACCOUNTING DIRECTOR**

*Evangelos Chr. Tatsis*  
P 673041/1994