

CH.K.TEGOPOULOS EDITIONS S.A.

REG. No.: 2384/06/B/86/43

Minoos 10-16 (N. Kosmos) Athens, TK 117 43

Financial Data and Information for the period from 1 January 2006 to 30 June 2006

The below mentioned data and information aim to a general updating of the financial state and earnings of the company CH.K.TEGOPOULOS EDITIONS S.A. The reader who wishes to have a complete idea of the financial state and earnings, should have access to the interim financial statements which are compiled to the International Financial Reporting Standards along with the Review Report of the Certified Auditor Accountant whenever is needed. Also the reader can look up in the corporate site of the company www.enet.gr, where the mentioned data is presented.

Auditing Company: Associated Certified Public Accountants - SOL S.A. **Certified Auditor Accountant:** Alexandros P. Sfiris (AMSOEL 14871), **Type of Review Report:** In accordance.

COMPANY DATA	CASH FLOW STATEMENT (Amounts in Euros)	
COMPANY: CH. K. TEGOPOULOS EDITIONS S.A.	1/1-30/6/2006	1/1-30/6/2005
Address of the company's registered office: Minoos 10-16, 117 43 Athens	Cash flows from operating activities	
Establishment Date: 22/07/1974	Earnings before tax	-4.387.441,37
Primary Business Sector: Publishing - Printing	Plus / less adjustments for:	2.047.973,12
Registration number: 2384/06/B/86/43	Depreciation	2.193.152,68
Supervising Authority: MINISTRY OF DEVELOPMENT Department of Commerce	Provisions	546.440,44
Department of S.A. and Trust	Results (income, expenses, profits and damage) of the investment activity	-1.113.982,31
V.A.T.: 094045681	Interest paid and related expenses	375.662,04
Members of the Board of Directors:	Plus / less adaptations for changes of working capital accounts or which are related to Operating cash flow:	
Christos K. Tegopoulos, <i>President of the Board of Directors and Managing Director</i>	Decrease / (increase) of inventories	-1.062.393,00
Dionyssios Ch. Avgoustiniatos, <i>Vice President of the Board of Directors</i>	Decrease / (increase) of receivables	-61.692,19
Marianthi Ch. Tegopoulou, <i>Director</i>	(Decrease) / increase of liabilities (expect banks)	4.451.243,58
Helen Ch. Tegopoulou, <i>Director</i>	Less:	
Vasilios A. Tsampokas, <i>Director</i>	Interest paid and related expenses paid	-375.662,04
Evangelos Ch. Tatsis, <i>Director</i>	Paid taxes	-798.814,73
Leonidas N. Georgakopoulos, <i>Director</i>	Total inflows / (outflows) from operating activities (a)	-233.486,90
Konstantinos E. Beis, <i>Director</i>	Investing activities	
Sakellis I. Emmanouil, <i>Director</i>	Purchase of tangible and intangible fixed assets	65.122,95
The current financial year ends on: 31/12/2005	Proceeds from sales of tangible and intangible fixed assets	2.416,27
Financial year duration: 12 months	Proceeds from sales of current financial assets	14.235.800,01
Type of Financial Statements: Interim Financial statements - First semester 2006	Interest received	14.236,11
Date of approval of the Financial Statements: 3/8/2006	Dividends received	0,00
Web site address where are posted the Financial Statements: www.enet.gr	Total inflows / (outflows) from investments (b)	14.317.575,34
	Financial Operations	
	Proceeds from issued / undertaken loans	5.703.655,11
	Loan payoffs	-17.838.715,62
	Leasing payoffs	-32.445,08
	Dividends paid	-112,84
	Total inflows / (outflows) from financial operations (c)	-12.167.618,43
	Total inflows / (outflows) from financial operations (c)	-12.167.618,43
	Net increase / (decrease) of cash and cash equivalents for the period (a)+(b)+(c)	1.916.470,01
	Cash and cash equivalents at period's beginning	2.732.613,24
	Cash and cash equivalents at period's end	4.649.083,25

CONDENSED BALANCE SHEET DATA (Amounts reported in Euro)		
ASSETS	30/6/2006	31/12/2005
Fixed Assets	75.356.508,91	77.783.597,34
Inventories	5.045.056,06	3.982.663,06
Receivables from clients	32.344.108,36	31.741.331,84
Other assets	12.051.037,87	19.857.160,77
TOTAL ASSETS	124.796.711,20	133.364.753,01
LIABILITIES		
Long term borrowings	28.816.160,75	33.191.417,61
Short - term bank borrowings	3.200.000,00	11.165.660,51
Other current liabilities	24.703.659,81	19.490.158,71
Total liabilities (a)	56.719.820,56	63.847.236,83
Share holders equity	27.273.817,00	27.273.817,00
	40.803.073,64	42.243.699,18
Total Equity (b)	68.076.890,64	69.517.516,18
TOTAL LIABILITIES (a)+(b)	124.796.711,20	133.364.753,01

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euros)		
	1/1-30/6/2006	1/1-30/6/2005
Net equity of period Opening Balance (1.01.2006 and 1.01.2005 respectively)	69.517.516,18	104.848.045,91
Increase / (reduction) of the participial capital	0,00	-30.546.675,04
Dividends paid	0,00	-3.788.470,28
Net income registered directly in the shareholders' equity	2.076.035,50	-3.137.122,48
Profits / (damage) of the period after taxes	-4.601.972,81	1.559.850,24
Buyings (sales) of same actions	1.085.311,77	0,00
Period's earnings after tax shareholders' equity at period's end (30.06.2006 and 30.06.2006 respectively)	68.076.890,64	68.935.628,35

INCOME STATEMENT OF THE PERIOD (Amounts in Euros)				
	1/1-30/6/2006	1/1-30/6/2005	1/4-30/6/2006	1/4-30/6/2005
Turnover	65.060.869,39	56.090.269,59	38.094.863,67	29.524.287,72
Gross profit	17.621.731,12	16.605.033,53	10.867.015,61	9.272.639,96
Profit before tax, financial and Investment earnings	-5.125.761,64	1.378.542,87	-2.343.543,65	1.550.307,53
Profit before tax, financial and Investment earnings and depreciation	-2.932.608,96	3.449.655,01	-1.269.701,91	2.582.494,82
Profit before tax	-4.387.441,37	2.047.973,12	-2.464.156,00	1.699.795,31
Less tax	214.531,44	488.122,88	223.651,28	488.122,88
Profit after Tax	-4.601.972,81	1.559.850,24	-2.687.807,28	1.211.672,43
Profit after Tax per share	-0,084	0,029	-0,049	0,023

ADDITIONAL DATA AND INFORMATION:

1. The company has been audited by the tax auditors until the use 2001 and for the unaudited uses 2002, 2003, 2004, 2005 & 2006 and has been made a forecast of the sum of € 386.000,00.
2. The accountant policies and methods that have been used from the company for the above interim financial statements are the same with those used for the annual financial statements for the use that ended on the 31st of December 2005.
3. There are no real weights on the constant elements of the company.
4. There are no litigious or under arbitration differences as well as decisions of judicial or arbitral bodies that will probably have important repercussion in the economic situation or its operation.
5. The average of the employed personnel in the end of running period amounts in 955 individuals.
6. The turnover € 65,060,869,39 is analysed per sector of business activity (STAKOD 91) as follows: KK 221.2 € 53,179,885,16, KK 515.7 € 419,081,78, KK 527.1 € 11,461,902,45.

Athens, 7 August 2006

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE VICE PRESIDENT OF THE BOARD OF DIRECTORS

THE ACCOUNTING MANAGER

THE ACCOUNTING DIRECTOR

Christos K. Tegopoulos
A. 102836/1962

Dionyssios Ch. Avgoustiniatos
A. 092664/1961

Vasilios A. Tsampokas
N. 244187/1983

Evangelos Ch. Tatsis
P. 673041/1994