

CH. K. TEGOPOULOS EDITIONS S.A.

CONCISED FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2006 TO 31 DECEMBER 2006 (Published according to Law 2190, art. 135 for companies preparing annual financial statements consolidated and non consolidated under IFRS)

The following data and information aim to provide a general briefing for the financial position and the results of operations of «CH. K. TEGOPOULOS EDITIONS S.A.». Therefore, it is recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.enet.gr where are posted the Financial Statements prepared according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Registered office: **Minoos 10-16, Neos Kosmos, 117 43 Athens**

Companies Register No.: **2384/06/B/86/43**

Supervising Authority: **Ministry of Development (Department of Commerce)**

Data of approval of Financial Statements from which derive the condensed data:
22 March 2007

Certified Auditor Accountant: **Alexandros P. Sfyris (R.N. S.O.L. 14871)**

Auditing Company: **Associated Certified Public Accountants - SOL S.A.**

Type of Review Report: **In Accordance**

Web site address where are posted the Financial Statements: **www.enet.gr**

Board of Directors:

Athanasios St. Tegopoulos, *Chairman of the B. of D. – Non executive member*
Dionisios H. Avgoustiniatos, *Vice Chairman of the B. of D. – Executive member*
Eleni Chr. Tegopoulos, *Managing Director – Executive member*
Marianthi Chr. Tegopoulos, *Executive member*
Vassilios A. Tsampokas, *Executive member*
Evangelos Chr. Tatsis, *Executive member*
Leonidas N. Georgakopoulos, *Independent non executive member*
Emmanuel I. Sakellis, *Independent non executive member*
Platon-Zacharias Mavromoustakos, *Independent non executive member*

1.1. CONDENSED BALANCE SHEET (Amounts reported in Euro)

	CONSOLIDATED DATA		COMPANY DATA	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
ASSETS				
Non-current assets	76.959.156,83	89.048.639,08	75.735.717,87	88.055.592,98
Inventories	3.116.833,22	3.986.110,93	3.114.693,64	3.982.663,06
Trade Receivables	34.935.323,79	33.902.582,17	34.909.678,94	33.654.383,57
Other assets	2.356.130,12	3.526.253,80	1.570.721,72	2.732.613,24
TOTAL ASSETS	117.367.443,96	130.463.585,98	115.330.812,17	128.425.252,85
LIABILITIES				
Long-term liabilities	22.481.730,50	30.462.268,81	20.793.826,27	29.311.630,11
Short-term bank borrowings	9.239.822,27	11.165.660,51	9.239.822,27	11.165.660,51
Other short-term liabilities	18.483.317,44	20.116.412,90	18.186.585,84	19.490.158,71
Total liabilities (a)	50.204.870,21	61.744.342,22	48.220.234,38	59.967.449,33
Shareholder's Equity (b)	66.984.313,11	68.549.504,51	67.110.577,79	68.457.803,52
Minority Rights (γ)	178.260,64	169.739,25	0,00	0,00
Total Equity (d)=(b)+(c)	67.162.573,75	68.719.243,76	67.110.577,79	68.457.803,52
TOTAL EQUITY AND LIABILITIES (a)+(d)	117.367.443,96	130.463.585,98	115.330.812,17	128.425.252,85

1.2 INCOME STATEMENT OF THE PERIOD (Amounts reported in Euro)

	CONSOLIDATED DATA		COMPANY DATA	
	1/1/2006 31/12/2006	1/1/2005 31/12/2005	1/1/2006 31/12/2006	1/1/2005 31/12/2005
Sales	109.481.398,51	124.843.448,16	109.495.565,39	124.814.412,06
Gross profit	32.005.320,68	29.821.605,10	32.325.455,08	28.323.420,75
Earnings (loss) before taxes, financing an investing results (EBIT)	-4.421.539,57	2.543.215,99	-4.369.305,29	2.361.690,46
Earnings (loss) before taxes, financing an investing results and depreciation -- amortisation (EBITDA)	-8.675.553,90	-1.658.041,58	-8.623.319,62	-1.839.567,11
Profit / loss before taxes (EBT)	-7.751.642,64	-1.305.981,98	-7.485.747,44	-1.665.205,46
Less Taxes	1.493.903,27	161.774,20	1.437.452,35	111.006,00
Profit / loss for the period after taxes	-6.257.739,37	-1.144.207,78	-6.048.295,09	-1.554.199,46
Divided to:				
Company's shareholders	-6.266.260,76	-1.145.127,55	0,00	0,00
Minority shareholders	8.521,39	919,77	0,00	0,00
Profit after tax per share (in euro/per share)	-0,115	-0,021	-0,111	-0,029

1.3 STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts reported in Euro)

	CONSOLIDATED DATA		COMPANY DATA	
	31/12/2006	31/12/2005	31/12/2006	31/12/2005
Total net equity of period Opening Balance (1.1.2006 and 1.1.2005 respectively)	68.719.243,76	104.579.316,42	68.457.803,52	104.568.201,84
Profits / loss for the period after taxes	-6.257.739,37	-1.144.207,78	-6.048.295,09	-1.554.199,46
Increase / decrease of share capital	0,00	-30.546.675,04	0,00	-30.546.675,04
Dividends distributed	0,00	-3.788.470,28	0,00	-3.788.470,28
Net income / expense recognised directly in equity	3.615.757,59	-619.632,36	3.615.757,59	-459.966,34
Purchases / sales of own shares	1.085.311,77	238.912,80	1.085.311,77	238.912,80
Net equity of period Closing Balance (31.12.2006 and 31.12.2005 respectively)	67.162.573,75	68.719.243,76	67.110.577,79	68.457.803,52

1.4 CASH FLOW STATEMENT (Amounts reported in Euro)

	CONSOLIDATED DATA		COMPANY DATA	
	1/1/2006 31/12/2006	1/1/2005 31/12/2005	1/1/2006 31/12/2006	1/1/2005 31/12/2005
Cash Flows from Operating Activities				
Net Profit before taxes	-7.751.642,64	-1.305.981,98	-7.485.747,44	-1.665.205,46
Plus / loss adjustments for:				
Depreciation and Amortisation	4.254.014,33	4.201.257,57	4.254.014,33	4.201.257,57
Provisions	1.621.503,27	1.268.942,99	1.487.442,04	1.244.844,38
Results (profit and losses) from investing activities	-1.687.628,17	-967.353,75	-1.894.388,95	-782.926,00
Debit interest and similar expenses	763.716,91	615.294,15	756.816,77	608.564,35
Plus / less adjustments of working capital to net cash or related to operating activities:				
Decrease / increase of Inventories	869.277,71	-459.706,98	867.969,42	-457.547,13
Decrease / increase of Receivables	-387.955,10	-3.016.373,30	-274.730,17	-2.934.551,75
Increase / decrease of payable accounts (except Banks)	-1.344.851,86	4.168.965,78	-1.351.107,95	4.186.297,92
Less:				
Interest paid and similar expenses	-763.716,91	-615.294,15	-756.816,77	-608.564,35
Income Tax paid	0,00	0,00	0,00	0,00
Net cash generated from Operating Activities (a)	-4.427.282,46	3.889.750,33	-4.396.548,72	3.792.169,53
Cash Flows from Investing Activities				
Purchases of subsidiaries and other investments	0,00	-89.950,11	0,00	-120.000,00
Purchase of tangible and intangible assets	-540.098,65	-3.579.090,34	-540.098,65	-3.752.690,67
Proceeds from sales of tangible fixed assets	31.040,10	43.233,82	31.040,10	43.233,82
Proceeds from sales of financial investments	14.235.758,49	0,00	14.235.758,49	0,00
Interest received	74.545,47	104.100,23	52.043,89	98.283,56
Dividends received	420.445,06	973.322,44	420.445,06	973.322,44
Net cash generated from Investing Activities (b)	14.221.690,47	-2.548.383,96	14.199.188,89	-2.757.850,85
Cash Flows from Financing Activities				
Cash received from issue of loans	13.330.517,80	39.230.032,68	13.330.517,80	39.230.032,68
Repayment of Loans	-24.236.356,04	-12.964.372,17	-24.236.356,04	-12.964.372,17
Repayment of Finance liabilities (annuity)	-58.392,27	-5.389,83	-58.392,27	-5.389,83
Return of capital	0,00	-30.307.762,24	0,00	-30.307.762,24
Dividends paid	-301,18	-3.820.575,75	-301,18	-3.820.575,75
Net cash generated from Financing Activities (c)	-10.964.531,69	-7.868.067,31	-10.964.531,69	-7.868.067,31
Net increase / decrease in cash and cash equivalents (a) + (b) + (c)	-1.170.123,68	-6.526.700,94	-1.161.891,52	-6.833.748,63
Cash and cash equivalents at beginning of period	3.526.253,80	10.052.954,74	2.732.613,24	9.566.361,87
Cash and cash equivalents at end of period	2.356.130,12	3.526.253,80	1.570.721,72	2.732.613,24

ADDITIONAL DATA AND INFORMATION

1. The Company has been audited by the tax authorities until the use 2001 and for the unaudited uses 2002, 2003, 2004, 2005 & 2006 a forecast has been made amounting the sum of € 442.000,00.

2. The companies of the group CH. K. TEGOPOULOS EDITIONS S.A. that are included in the consolidation are the following:

CORPORATE NAME	COUNTRY LOCATED	PERCENTAGE OF PARTICIPATION	METHOD OF CONSOLIDATION	UNAUDITED USES
CH. K. TEGOPOULOS EDITIONS S.A.	Greece	Parent	Total consolidation	5
FOTOEKDOTIKI S.A.	»	90%	»	2
EPSILON NET S.A.	»	51%	»	6
EPSILON GRAPHIC ARTS EDITIONS - PRINTIGS S.A.	»	100%	»	3
MEDIATEL S.A.	»	44%	Net equity	2
ARGOS S.A.	»	24,12%	»	1
MEDIA CALL CENTER S.A.	»	20%	»	1
PLANATECH S.A.	»	20%	»	2

3. There are no real weights on the constant elements of the company.

4. There are no litigious or under arbitration differences as well as decisions of judicial or arbitral bodies that will probably have important repercussion in the financial state and operation of the company and its group.

5. The average employed personnel in the end of the current period amounts in 970 individuals for the company and 1.190 for the group.

6. In January 2006 through the Athens Stock Exchange were sold from the company 3.000.000 shares of the

company THLETYPOS S.A. After this sale, the percentage of CH. K. TEGOPOULOS EDITIONS S.A. to the participial capital of THLETYPOS S.A. was reduced from 12,28% to 2,68%.

7. On March 2007, 48.000 shares issued by the company MEDIACALL - CENTER S.A. were sold to the company MEDIATEL S.A.

8. The transactions of the connected parts on the 30/9/2006 are presented on the following chart:

	GROUP	COMPANY
a) Sales of goods and services	354.972,39	361.788,40
b) Buyings of goods and services	21.096.154,43	25.416.538,09
c) Receivables	1.948.704,78	1.967.102,74
e) Liabilities	0,00	228.490,69
e) Transactions and payments of managers, and administrative members	2.310.949,42	2.310.949,42
f) Liabilities towards managers and administrative members	0,00	0,00
g) Receivables from managers and administrative members	0,00	0,00

9. The company proceeded on a reformulation of the financial statements that has published in the past, as far as it concerns the evaluation of investments in associate and related companies and their consolidation. The company consolidated by using the method of total consolidation the associate companies that were exempted for several reasons. Also in the financial statements of the company, the associate and related companies are valued in the cost of acquisition minus the depreciations of damage. The modifications were made, having a retroactive application from 1/1/2004, which is the date when the financial statements were compiled according to the IFRS. Those reformulations had as an effect, the already published financial statements of the company until the 30/06/2006 to have differences with those reformatted which are from now on stated in parallel; with the consolidated financial statements. More explanations are stated on the Reformated Financial Statements 31/12/2006 note 10.

Athens, 21 March 2007

**THE CHAIRMAN
OF THE B. OF D.**

Athanasios St. Tegopoulos
X 080928/2004

**THE VICE CHAIRMAN
OF THE B. OF D.**

Dionisios H. Avgoustiniatos
A 092664/1961

MANAGING DIRECTOR

Eleni Chr. Tegopoulou
N 032130/1984

**THE DIRECTOR
OF THE ACCOUNTS DEPT.**

Vassilios A. Tsampokas
N 244187/1983

**THE HEAD
OF THE ACCOUNTS DEPT.**

Evangelos Chr. Tatsis
P 673041/1994