

**PROXY**

The undersigned ..... (*name of shareholder*) do hereby authorize Messrs ..... and/or ..... and/or, ....., residing at ....., acting jointly or separately, to participate at the Annual General Meeting of the Shareholders of “X. K. TEGOPOULOS EKDOSEIS S.A.”, a Societe Anonyme incorporated in Greece, having its registered seat in Athens (Minoos Str. 10 – 16), which has been convened for June 30, 2011 or at any postponement thereof, to represent me with all my shares in “X. K. TEGOPOULOS EKDOSEIS S.A.” and to vote on my behalf on all items of the agenda of the said General Meeting and/or any other matter to be brought before such meeting according to instructions they shall receive in writing or by telephone.

Dated: .....2011

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